

Message Text

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PAGE 01 BERN 03472 170923Z

12

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

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E.O. 11652: N/A

TAGS: EFIN, SZ

SUBJECT: SWISS DEL TO IMF/IBRD MEETINGS

1. SWISS OBSERVER DEL TO ANNUAL BRETTON WOODS MEETINGS WILL BE HEADED BY ALEXANDRE HAY, VICE PRESIDENT AND DIRECTOR OF BERN OFFICE, SWISS NATIONAL BANK. OTHER PARTICIPANTS WILL INCLUDE JEAN ZWAHLEN, IN CHARGE OF FINANCIAL AND ECONOMIC AFFAIRS, FEDERAL POLITICAL DEPARTMENT (FOREIGN MINISTRY); PHILIPPE LEVY, IN CHARGE OF OECD AND ENERGY AFFAIRS, DIVISION OF COMMERCE; AND DANIEL KAESER, VICE DIRECTOR IN CHARGE INTERNATIONAL DIVISION, SWISS NATIONAL BANK, ZURICH. ZWAHLEN AND LEVY WILL ALSO ATTEND SEPTEMBER 28 WP-3 MEETING.

2. IN RECENT CONVERSATIONS WITH EMBOFF BOTH ZWAHLEN AND LEVY HAVE CONFIRMED THAT THEIR VISIT TO WASHINGTON WILL LARGELY BE DEVOTED TO IN-DEPTH EXPLORATION OF QUESTION OF POSSIBLE MEMBERSHIP FOR SWITZERLAND IN IMF AND IBRD (BERN A-239). LEVY HAS ALSO INDICATED INTEREST MEET WITH DIRECTOR EB/FSE BOSWORTH, US OECD GOVERNMENT PROCUREMENT EXPERT (POMERANZ OF STR), AND US EXPERT IN OECD/XCSS INVESTMENT EXERCISE (KORP OF LIMITED OFFICIAL USE

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PAGE 02 BERN 03472 170923Z

TREASURY). ZWAHLEN ALSO IS PRIMARILY CONCERNED WITH SWISS

MULTILATERAL ECONOMIC RELATIONS WITH OTHER INDUSTRIAL COUNTRIES. SWISS EMBASSY WASHINGTON WILL BE COORDINATING SCHEDULES.

3. WE CONSIDER BOTH ZWAHLEN AND LEVY AS BRIGHT, KNOWLEDGEABLE OFFICIALS WHOSE REPORT WILL BE READ CAREFULLY, PARTICULARLY RE THE IMF QUESTION, WHEN THEY RETURN TO BERN.

4. HAY IS, OF COURSE, WELL KNOWN TO USG AND OTHER INTERNATIONAL FINANCIAL OFFICIALS. WHILE NO ANNOUNCEMENT HAS YET BEEN MADE, WE UNDERSTAND WE WILL PROBABLY BE LEAVING SNB LATER THIS YEAR.

5. WE ASSUME SNB VIEWS RE IMF MEMBERSHIP WILL PRIMARILY BE DEVELOPED BY PRESIDENT LEUTWILER AND LADEMANN ON BASIS THEIR RECENT VISIT WASHINGTON (BERN 3050).
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